

# Buckeye Life Resources

*Life Settlement Fiduciary*

## Found Money

Do you know what it feels like to find a \$100 bill in a pair of pants you haven't worn in ages? Imagine finding **\$94,000** unexpectedly. That was the case in the following life settlement scenario.

Unaware of the life settlement option, the policy owner planned to let his coverage lapse. That's when his financial advisor introduced the prospect of a policy sale in lieu of walking away empty-handed.

Following a comprehensive auction designed to maximize the sale price, the seller pocketed the equivalent of **940** Ben Franklins!



It's important to consider life settlements when they're in the best interest of your clients. Please enlist the help of a fiduciary like me when doing so.

### *Case Details*

Policy		Policy owner / insured		Auction	
Death benefit	\$1,500,000	Age	77	Buyers approached	13
Type	Universal life	Health	Good	Competing offers	22
Annual premium	\$39,000	Life expectancy	13 years	Seller's proceeds	\$94,000
Surrender value	\$0	Reason for sale	Affordability	Tax liability	\$0

**Todd Everson** • [buckeyelr.com](http://buckeyelr.com) • (216) 926-9310