



Life Settlements & Long-Term Care

Buckeye Life Resources

Life settlements are an increasingly popular way to fund long-term care, especially when life insurance is no longer needed or cost justifiable.



Case in Point

Insured:	87 y/o female
Life expectancy:	6 years
Policy type:	Universal life
Death benefit:	\$800,000
Cash surrender value:	\$0
6-year premium projection:	\$410,000
Sale proceeds:	\$245,000

The insured's daughter (and power of attorney) used the sale proceeds for her mom's ongoing assisted living expenses. The insured is 95 now.

Facts

The median cost of an assisted living facility is **\$71,000** annually.



60% of life settlement proceeds are used to pay for long-term care or medical expenses.



Please contact **Todd Everson** of Buckeye Life Resources.