



Life Settlement Bid History

Buckeye Life Resources

Insured	- - -
Death benefit	\$500,000
Insurer	- - -
Policy #	- - -
Cash surrender value	\$0

An auction-style process was used to market the life insurance policy cited above. The auction was comprised solely of licensed and institutional providers and was designed to isolate the highest bidder among participants while obtaining fair market value for the policy. The auction yielded the following results:

Date	Time	Buyer	Gross offer	Action	Reason
10/07/20	4:04 p.m.	1	\$95,000	Offer	--
10/07/20	5:55 p.m.	2	\$100,000	Counteroffer	--
10/09/20	11:42 a.m.	1	\$105,000	Counteroffer	--
10/09/20	2:47 p.m.	3	\$115,000	Counteroffer	--
10/12/20	10:42 a.m.	1	\$120,000	Counteroffer	--
10/14/20	9:49 a.m.	4	\$130,000	Counteroffer	--
10/14/20	4:25 p.m.	1	--	Rejection	Cannot compete
10/15/20	11:41 a.m.	3	\$140,000	Counteroffer	--
10/15/20	5:55 p.m.	2	\$145,000	Counteroffer	--
10/16/20	12:34 p.m.	5	--	Rejection	Cannot compete
10/19/20	3:01 p.m.	3	\$150,000	Counteroffer	--
10/20/20	10:38 a.m.	6	--	Rejection	Cannot compete
10/20/20	4:37 p.m.	7	--	Rejection	Cannot compete
10/20/20	10:49 a.m.	8	\$155,000	Counteroffer	--
10/22/20	3:32 p.m.	2	--	Rejection	Cannot compete
10/22/20	3:35 p.m.	3	\$160,000	Counteroffer	--
10/22/20	3:36 p.m.	9	--	Rejection	Cannot compete
10/22/20	3:50 p.m.	8	\$165,000	Counteroffer	--
10/22/20	4:00 p.m.	4	--	Rejection	Cannot compete
10/22/20	4:00 p.m.	10	--	Rejection	Cannot compete
<i>Initial bidding deadline</i>					
10/23/20	10:12 a.m.	3	\$170,000	Counteroffer	--
10/23/20	1:48 p.m.	8	\$180,000	Counteroffer	--
10/23/20	6:38 p.m.	3	\$185,000	Counteroffer	--
10/26/20	5:33 p.m.	8	\$205,000	Counteroffer	--
10/27/20	2:37 p.m.	3	\$200,000	Winning offer	--
10/27/20	3:12 p.m.	8	--	Rejection	Cannot compete

Increase from first offer to winning offer:	\$105,000 (111%)
Value created above the surrender value:	\$200,000